

# City of Scottsdale

## Tourism Development Fund

	FY 2012/13 Actual	FY 2013/14 Actual	FY 2014/15 Actual	FY 2015/16 Actual	FY 2016/17 Actual	FY 2017/18 Actual
Operating Contingency	-	2,500,000	2,500,000	2,500,000	2,500,000	2,500,000
Undesignated, Unreserved Fund Balance		4,710,484	6,753,512	7,296,287	7,943,108	10,349,839
<b>TOTAL BEGINNING FUND BALANCE</b>	<b>-</b>	<b>7,210,484</b>	<b>9,253,512</b>	<b>9,796,287</b>	<b>10,443,108</b>	<b>12,849,839</b>
<b>REVENUE</b>						
Bed Tax	13,938,891	15,303,126	17,047,040	17,396,331	18,950,951	19,836,422
Princess Lease	1,439,195	1,653,202	1,786,964	1,531,012	1,725,212	1,921,486
Event Notification and Survey Program	81,007	16,529	22,369	19,017	26,208	5,026
Transfers in <sup>1</sup>	3,018,292	-	32,147	-	-	-
<b>TOTAL REVENUES</b>	<b>18,477,385</b>	<b>16,972,857</b>	<b>18,888,520</b>	<b>18,946,360</b>	<b>20,702,371</b>	<b>21,762,934</b>
<b>EXPENSES</b>						
Destination Marketing Contract	6,925,708	7,651,563	8,523,524	8,698,166	9,475,476	9,918,211
General Fund Allocation	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000
Event Retention and Development	1,024,569	1,093,427	1,009,247	991,014	1,138,053	1,068,133
Administrative/Other Professional Services	372,167	446,324	448,019	436,643	352,788	457,029
One-time commitments	-	-	-	-	-	-
MPC Revenue Taxable TPC	-	-	900,000	900,000	900,000	900,000
Multi year commitments funded with bed tax	1,188,503	1,800,000	1,846,271	2,689,941	2,689,363	2,685,460
Carryover Uses (includes trolley exp., Intl fee)	255,954	2,438,514	4,118,683	3,083,776	2,239,960	9,411,129
<b>TOTAL EXPENSES</b>	<b>11,266,901</b>	<b>14,929,828</b>	<b>18,345,744</b>	<b>18,299,539</b>	<b>18,295,639</b>	<b>25,939,962</b>
Operating Contingency	2,500,000	2,500,000	2,500,000	2,500,000	1,255,000	1,536,253
Undesignated, Unreserved Fund Balance	4,710,484	6,753,512	7,296,288	7,943,108	11,594,839	7,136,558
<b>TOTAL ENDING FUND BALANCE</b>	<b>7,210,484</b>	<b>9,253,512</b>	<b>9,796,288</b>	<b>10,443,108</b>	<b>12,849,839</b>	<b>8,672,811</b>

<sup>1</sup> When the fund was created the bed tax revenue balance from Special Programs Fund was transferred. Additionally, unspent funds from closed capital projects were transferred back in FY 2014/15 and in FY 2018/19.